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ANTI-TRUST POLICY

It is the policy of The Transformer Association to comply with anti-trust laws. Under those laws, competitors cannot make agreements or even have informal understandings among themselves that restrain competition on the price, output, quality or distribution of their products.

Penalties for anti-trust violations by individuals include fines and imprisonment. Penalties for corporations include fines, injunctive orders and damages to the injured persons.

Members of the Association and all meeting attendees should not:

- Discuss with other members or meeting attendees their current or future prices or anything that might affect prices such as costs or profit margins.
- Discuss with other members or meeting attendees their business operations or plans for proprietary products or customers.
- Discuss with other members or meeting attendees allocating customers, markets or market shares.
- Establish any Association standards whose purpose is to exclude competition.

If there is an effort to discuss any of these subjects, the discussion should be terminated immediately. If the discussion continues, the members or meeting attendees should leave the meeting and report the event to the staff of the Association.

This statement is to be distributed to all new members of TTA and TTA meeting attendees, to be available at no cost upon request to all members and meeting attendees and is to be frequently referenced at TTA meetings as a reminder of that commitment and as a general guide for TTA activities and meetings.

February 2007